

Western Region 2A - Metis Association Inc.

Financial Statements
March 31, 2023

Langen CPA,
Chartered Accountants

LANGEN CPA

CHARTERED ACCOUNTANTS

520 - 111 2ND AVENUE SOUTH
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Independent Auditor's Report

To the Council Members of Western Region 2A - Metis Association Inc.

Report on the Financial Statements

Opinion

We have audited the financial statements of **Western Region 2A - Metis Association Inc.** which comprise the statement of financial position as at **March 31, 2023** and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Western Region 2A - Metis Association Inc.** as at **March 31, 2023** and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

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We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

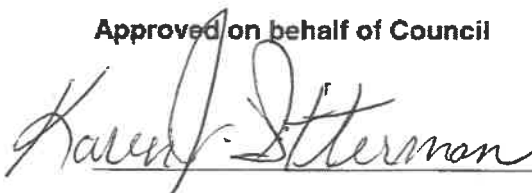
Langen CPA, Chartered Accountants

December 9, 2023
Saskatoon, Saskatchewan

Western Region 2A - Metis Association Inc.
Statement of Financial Position
As at March 31, 2023

	2023
	\$
Assets	
Current assets	
Cash	76,003
Damage deposit	3,000
Prepaid expenses	1,615
	<u>80,618</u>
Liabilities	
Current liabilities	
Accounts payable	<u>4,097</u>
Net assets	
Operating	<u>76,521</u>
	<u>80,618</u>

Approved on behalf of Council


Council Member


Council Member

Western Region 2A - Metis Association Inc.
Statement of Changes in Net Assets - Operating
For the year ended March 31, 2023

	2023
	\$
Balance – Beginning of year	-
Revenue in excess of expenses	<u>76,521</u>
Balance – End of year	<u>76,521</u>

Western Region 2A - Metis Association Inc.

Statement of Operations

For the year ended March 31, 2023

	2023
	\$
Revenue	
Metis Nation – Saskatchewan, Regional Capacity	221,488
Metis Nation – Saskatchewan, Urban Programming for Indigenous Peoples (Schedule 1)	197,851
Metis Nation – Saskatchewan, Covid funding (Schedule 2)	120,000
Canada Energy Regulator - Duty to Consult	11,952
Canada Impact Assessment Unit	5,000
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	556,291
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Expenses	
Urban Programming for Indigenous Peoples (Schedule 1)	196,406
Covid expenses (Schedule 2)	120,000
Wages and salaries	32,268
Surplus capacity – gift cards	28,963
Meeting expenses	21,187
Subcontracts	16,000
Surplus capacity – Batoche	12,254
Canada Energy Regulator – Duty to Consult	11,619
Rental	9,192
Honorariums	7,650
Office supplies	4,886
GST expense	4,152
Audit	3,800
Surplus capacity – CUMFI Metis Days	3,446
Bookkeeping	2,667
Telephone	2,396
Travel	2,121
Interest and bank charges	546
Donations	217
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	479,770
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Revenue in excess of expenses	76,521
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Western Region 2A - Metis Association Inc.

Statement of Cash Flows

For the year ended March 31, 2023

2023

\$

Cash provided by (used for)

Operating activities

Revenue in excess of expenses

76,521

Net change in non-cash working capital balances

(518)

Net change in cash

76,003

Cash – Beginning of year

-

Cash – End of year

76,003

Western Region 2A - Metis Association Inc.

Notes to Financial Statements

March 31, 2023

1 The Association

Western Region 2A - Metis Association Inc. was incorporated on April 21, 2022 under the Non-Profit Corporations Act of Saskatchewan and is a membership based corporation not subject to taxes under the Canadian Income Tax Act. The Association is an affiliate of the Metis Nation - Saskatchewan which is a government that represents the Metis citizens of Saskatchewan. Our mission is to revitalize the Metis Culture by creating a welcoming place to experience our language, culture and traditional teachings in the Western Region of Saskatoon and area.

2 Accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not for profit organizations and are in accordance with Canadian generally accepted accounting principles. The Association's significant accounting policies are as follows:

Revenue recognition

The Association follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for expenses of the current period are recognized as revenue in the current period and restricted contributions for expenses of one or more future periods are deferred and recognized as revenue in the same period or periods as the related expenses are recognized.

Contributed material and services

Contributed materials and services are not recorded in the financial statements.

Use of estimates

The preparation of the financial statements in conformity with accounting standards for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

3 Financial instruments and risks

Financial instruments consist of cash, accounts receivable and accounts payable. They are recorded at fair value. There are no significant financial risks.

Western Region 2A - Metis Association Inc.

Notes to Financial Statements

March 31, 2023

4 Related party transactions

There were related party transactions to Council members and Elders totalling \$25,872 for the following expenses:

- Canada Energy Regulator – Duty to Consult expenses - \$5,078
- Honorariums - \$8,629
- Travel expenses - \$1,968
- Urban Programming for Indigenous Peoples - \$9,708
- Capacity Surplus – Back to Batoche - \$494

Western Region 2A - Metis Association Inc.

Urban Programming for Indigenous Peoples – Schedule 1

March 31, 2023

2023
\$

Revenue

Metis Nation – Saskatchewan, Urban Programming for Indigenous

Peoples (UPIP)

WR2A Elders gathering

107,851

Bigger Local

20,000

Cando Local

20,000

West Central Local

20,000

Ruthilda Local

20,000

Cultural supplies for all

10,000

197,851

Expenses

Urban Programming for Indigenous Peoples (UPIP)

WR2A Elders gathering

108,872

Ruthilda Local cultural event

19,746

Bigger Local cultural event

19,711

Cando Local cultural event

19,531

West Central Local cultural event

13,640

Cultural supplies

12,645

Meeting honorariums

1,150

Meeting travel

1,113

196,408

Revenue in excess of expenses

1,443

Western Region 2A - Metis Association Inc.

Covid Funds – Schedule 2

March 31, 2023

	2023
	\$
Revenue	
Metis Nation -- Saskatchewan, Covid funding	<u>120,000</u>
Expenses	
Gift cards	116,000
Programming	<u>4,000</u>
	<u>120,000</u>
Revenue in excess of expenses	<u>-</u>