

Western Region 2A - Métis Association Inc.

**Financial Statements
March 31, 2024**

**Langen CPA,
Chartered Accountants**

LANGEN CPA

CHARTERED ACCOUNTANTS

520 - 111 2ND AVENUE SOUTH
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Independent Auditor's Report

To the Council Members of Western Region 2A - Métis Association Inc.

Report on the Financial Statements

Opinion

We have audited the financial statements of **Western Region 2A - Métis Association Inc.** which comprise the statement of financial position as at **March 31, 2024** and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Western Region 2A - Métis Association Inc.** as at **March 31, 2024** and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

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We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Langen CPA, Chartered Accountants

December 7, 2024
Saskatoon, Saskatchewan

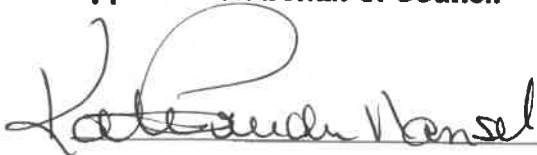
Western Region 2A - Métis Association Inc.

Statement of Financial Position

As at March 31, 2024

	2024 \$	2023 \$
Assets		
Current assets		
Cash	89,276	76,003
Damage deposit	3,000	3,000
Prepaid expenses	968	1,615
	<u>93,244</u>	<u>80,618</u>
Liabilities		
Current liabilities		
Accounts payable	5,388	4,097
Deferred revenues	15,000	-
	<u>20,388</u>	<u>4,097</u>
Net assets		
Operating Reserve	(3,665)	76,521
	<u>76,521</u>	<u>-</u>
	<u>72,856</u>	<u>76,521</u>
	<u>93,244</u>	<u>80,618</u>

Approved on behalf of Council


Katherine Hensel Council Member


Council Member

Western Region 2A - Métis Association Inc.

Statement of Changes in Net Assets - Operating

For the year ended March 31, 2024

	2024 \$	2023 \$
Balance – Beginning of year	76,521	-
(Expenses) in excess of revenue	(3,665)	76,521
Transfer to restricted net assets	(76,521)	-
Balance – End of year	<u>(3,665)</u>	<u>76,521</u>

Western Region 2A - Métis Association Inc.

Statement of Changes in Net Assets - Restricted

For the year ended March 31, 2024

	2024 \$	2023 \$
Balance – Beginning of year	-	-
Transfer to restricted net assets	76,521	-
Balance – End of year	<u>76,521</u>	<u>-</u>

Western Region 2A - Métis Association Inc.

Statement of Changes in Net Assets - Total

For the year ended March 31, 2024

	2024 \$	2023 \$
Balance – Beginning of year	76,521	-
(Expenses) in excess of revenue	(3,665)	76,521
Balance – End of year	<u>72,856</u>	<u>76,521</u>

Western Region 2A - Métis Association Inc.

Statement of Operations

For the year ended March 31, 2024

	2024	2023
	\$	\$
Revenue		
Métis Nation - SK, Regional Capacity (Schedule 1)	160,000	221,488
BHP - Christmas Hampers (Schedule 2)	20,000	-
Enbridge - Life Cycle Grant	10,000	-
Transport Canada (Schedule 3)	6,388	-
Enbridge - Engagement Project (Schedule 4)	2,000	-
Canada Impact Assessment Unit	-	5,000
Métis Nation - SK, Urban Programming for Indigenous Peoples (Schedule 5)	-	197,851
Métis Nation - SK, Covid Funding (Schedule 6)	-	120,000
Canada Energy Regulator - Duty to Consult	-	11,952
	<u>198,388</u>	<u>556,291</u>
Expenses		
Métis Nation - SK, Regional Capacity (Schedule 1)	147,916	136,045
BHP - Christmas Hampers (Schedule 2)	20,147	-
Back to Batoche	10,705	12,254
Locals Christmas party	10,050	-
CUMFI Métis Days	5,077	3,446
Transport Canada (Schedule 3)	4,562	-
Métis Nation - SK, Urban Programming for Indigenous Peoples (Schedule 5)	2,235	196,406
Enbridge - Engagement Project (Schedule 4)	1,361	-
Covid expenses (Schedule 6)	-	120,000
Canada Energy Regulator - Duty to Consult	-	11,619
	<u>202,053</u>	<u>479,770</u>
(Expenses) in excess of revenue	<u>(3,665)</u>	<u>76,521</u>

Western Region 2A - Métis Association Inc.

Statement of Cash Flows

For the year ended March 31, 2024

	2024	2023
	\$	\$
Cash provided by (used for)		
Operating activities		
(Expenses) in excess of revenue	(3,665)	76,521
Net change in non-cash working capital balances	16,938	(518)
Net change in cash	13,273	76,003
Cash – Beginning of year	76,003	-
Cash – End of year	89,276	76,003

Western Region 2A - Métis Association Inc.

Notes to Financial Statements

March 31, 2024

1 The Association

Western Region 2A - Métis Association Inc. was incorporated on April 21, 2022 under the Non-Profit Corporations Act of Saskatchewan and is a membership based corporation not subject to taxes under the Canadian Income Tax Act. The Association is an affiliate of the Métis Nation - Saskatchewan which is a government that represents the Métis citizens of Saskatchewan. Our mission is to revitalize the Métis Culture by creating a welcoming place to experience our language, culture and traditional teachings in the Western Region of Saskatoon and area.

2 Accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not for profit organizations and are in accordance with Canadian generally accepted accounting principles. The Association's significant accounting policies are as follows:

Revenue recognition

The Association follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for expenses of the current period are recognized as revenue in the current period and restricted contributions for expenses of one or more future periods are deferred and recognized as revenue in the same period or periods as the related expenses are recognized.

Contributed material and services

Contributed materials and services are not recorded in the financial statements.

Use of estimates

The preparation of the financial statements in conformity with accounting standards for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

3 Financial instruments and risks

Financial instruments consist of cash, accounts receivable and accounts payable. They are recorded at fair value. There are no significant financial risks.

Western Region 2A - Métis Association Inc.

Notes to Financial Statements

March 31, 2024

4 Related party transactions

There were related party transactions to Council members and Elders totalling \$15,244 for the following expenses:

- Honorariums - \$9,850
- Travel expenses - \$5,394

Western Region 2A - Métis Association Inc.

Metis Nation – SK, Regional Capacity (Schedule 1)

For the year ended March 31, 2024

	2024	2023
	\$	\$
Revenue		
Metis Nation - SK, Regional Capacity	160,000	221,488
Expenses		
Wages and salaries	52,436	32,268
Meetings and travel	23,022	23,308
Subcontracts	19,200	16,000
Office rent	10,545	9,192
Honorariums	9,850	7,650
Locals annual funds	9,600	-
Office supplies	7,904	9,038
Bookkeeping	5,312	2,667
Audit	3,800	3,800
Telephone and internet	3,624	2,396
Insurance	1,519	-
Advertising	453	-
Interest and bank charges	425	546
Donations	226	217
Gift cards	-	28,963
	147,916	136,045
Revenue in excess of expenses	12,084	85,443

Western Region 2A - Métis Association Inc.

BHP – Christmas Hampers (Schedule 2)

For the year ended March 31, 2024

	2024	2023
	\$	\$
Revenue		
Funding	20,000	-
Expenses		
Hampers	20,147	-
(Expenses) in excess of revenue	(147)	-

Western Region 2A - Métis Association Inc.

Transport Canada (Schedule 3)

For the year ended March 31, 2024

	2024	2023
	\$	\$
Revenue		
Funding	6,388	-
Expenses		
Travel	2,585	-
Meetings and meals	1,477	-
Honorariums	500	-
	4,562	-
Revenue in excess of expenses	1,826	-

Western Region 2A - Métis Association Inc.

Enbridge – Engagement Project (Schedule 4)

For the year ended March 31, 2024

	2024	2023
Revenue	\$	\$
Funding	2,000	-
Expenses		
Meetings and meals	703	-
Travel	658	-
	1,361	-
Revenue in excess of expenses	639	-

Western Region 2A - Métis Association Inc.

Métis Nation – SK, Urban Programming for Indigenous Peoples (Schedule 5)

For the year ended March 31, 2024

	2024	2023
	\$	\$
Revenue		
Métis Nation – SK, Urban Programming for Indigenous Peoples (UPIP)		
WR2A Elders gathering	-	107,851
Bigger Local	-	20,000
Cando Local	-	20,000
West Central Local	-	20,000
Ruthilda Local	-	20,000
Cultural supplies for all	-	10,000
	<hr/>	<hr/>
	-	197,851
Expenses		
Métis Nation – SK, Urban Programming for Indigenous Peoples (UPIP)		
West Central Local cultural event	2,235	13,640
WR2A Elders gathering	-	108,872
Ruthilda Local cultural event	-	19,746
Bigger Local cultural event	-	19,711
Cando Local cultural event	-	19,531
Cultural supplies	-	12,645
Meeting honorariums	-	1,150
Meeting travel	-	1,113
	<hr/>	<hr/>
	2,235	196,408
(Expenses) in excess of revenue	<hr/>	<hr/>
	(2,235)	1,443

Western Region 2A - Métis Association Inc.

Metis Nation – SK, Covid Funds (Schedule 6)

March 31, 2024

	2024	2023
	\$	\$
Revenue		
Metis Nation – SK, Covid funding	-	120,000
	<hr/>	<hr/>
Expenses		
Gift cards	-	116,000
Programming	-	4,000
	<hr/>	<hr/>
	-	120,000
	<hr/>	<hr/>
Revenue in excess of expenses	-	-
	<hr/>	<hr/>